

West Bridgford u3a Treasurer's Report

There is nothing very exceptional in the accounts for the financial year 2024/25.

So far as income is concerned, subscriptions remained very similar to the previous year. The contribution from Gift Aid appears to have fallen, but that is because our annual claims and reimbursements got out of sync; the previous year's accounts included two Gift Aid payments, but only one in 2024/25 and we are now totally up-to-date.

Turning to expenditure, we have had the benefit of lower costs on the printing of Highlights, and there has also been a significant reduction in the cost of printing and posting membership cards, as a result of the move to email. This move was welcomed by 50% of members and we would encourage others to follow suit.

The nett effect of these changes is a slightly greater surplus than the previous year.

Recognising that this was going to be the outcome, with a further increase in reserves, the Committee took the view that the subscription fee for 2025/26 should be reduced from £15 to £12 with a proportionate reduction for associate members.

Any change in fees is subject to a vote at the AGM and we will therefore be requesting the agreement of those attending.