West Bridgford U3A Treasurer's Report for the year 2025-26

In the previous year we achieved a significant surplus, reflecting careful control of expenditure generally. Knowing that this was going to be the outcome, we were able to reduce the annual subs from £15 to £12 and this has inevitably resulted in a lower level of subscription income. Nonetheless, we achieved a small surplus across the year and the overall financial position remains entirely satisfactory.

Just a few specifics:

- **Gift Aid**   The amount received through Gift Aid was lower, because it is directly linked to subscription income. We don't rely on Gift Aid, but it represents an important component of overall income, at no cost to members. We would encourage anyone paying tax and not currently signed up to Gift Aid, to consider joining the scheme.
- **Postage** Everybody will be aware that postage costs continue to go up : a 2nd class stamp has increased from 85p to 87p and in April to 91p and this impacts on the cost of sending out membership cards and copies of Highlights. The majority of renewals are now done via email and we hope to continue the move in this direction.
- **Room Hire** We paid an additional amount this year to provide space for the reintroduced August activities.
- **Equipment** We aim to ensure that all the technology used by Groups is in good working order, and there is a constant process of updating and replacing. This year, two new laptops inflated the total spend.

The Committee continues to monitor the financial position and only authorise expenditure where it is in the interests of the wider membership.

MLW/May 2026